eToro and ADX partner to expand investment opportunities in the UAE

December 9, 2024

This partnership marks the first anniversary of eToro's operations in the UAE

Abu Dhabi, 09 December 2024 – eToro, the trading and investing platform, and the Abu Dhabi Securities Exchange (ADX) announced today the signature of an agreement to add a number of ADX-listed stocks to the eToro platform.

Starting in 2025, eToro's users will be able to invest in a number of ADX-listed companies across various sectors, including energy, real estate, banking, finance, technology, and healthcare, thereby further diversifying their portfolio with one of the world's fastest-growing exchanges that rank among the top 20 globally in terms of market capitalization. Since 2021, the ADX General Index has achieved a remarkable 75% growth, placing it among the top four exchanges globally in market performance.

Yoni Assia, Co-Founder and CEO at eToro, said: "We are excited to announce our partnership with the Abu Dhabi Securities Exchange, enabling eToro users to trade ADX-listed stocks. Since our founding in 2007, we've built a global, multi-asset investment offering and today offer our users from 75 countries the ability to trade in equities from more than 20 stock exchanges."

Abdulla Salem Alnuaimi, Group Chief Executive Officer of ADX, said: *"ADX is dedicated to connecting global investors with opportunities in one of the region's most dynamic markets. Our partnership with eToro will provide seamless access to leading ADX-listed companies across key sectors for over 38 million registered users on eToro, enhancing market liquidity and reinforcing Abu Dhabi's position as a premier destination for international investment.*

George Naddaf, Managing Director, Business Development for the MENA region at eToro said: "We are delighted to announce our partnership with the ADX during Abu Dhabi Finance Week. This marks eToro's first anniversary as a licensed broker serving the needs of retail investors in the UAE. Our data indicates that currently only 42% of UAE retail investors have exposure to ADX-listed stocks. However, there is a strong sense of optimism, with 80% anticipating market growth within the next year. This collaboration enables both our local and global users to capitalize on the region's growth trajectory and aligns with our commitment to supporting the UAE's economic vision."

-ENDS-

Notes to editors:

- Fees apply. For more information, please visit the eToro's website here.
- (1) The survey, commissioned by the trading and investing platform eToro, sampled 1,000 retail investors residing in the UAE. It was conducted from 27th November to 2nd December 2024 and carried out by research company Appinio. Retail investors were defined as self-directed or advised and had to hold at least one investment product, including shares, bonds, funds, investments, or equivalent. They did not need to be eToro users.
- Past performance is not an indicator of future results.

Media Contacts:

To explore media opportunities, please contact: etoro@golin-mena.com

About eToro:

eToro is the trading and investing platform that empowers you to invest, share and learn. We were founded in 2007 with the vision of a world where everyone can trade and invest in a simple and transparent way. Today we have over 38 million registered users from 75 countries. We believe there is power in shared knowledge and that we can become more successful by investing together. So we've created a collaborative investment community designed to provide you with the tools you need to grow your knowledge and wealth. On eToro, you can hold a range of traditional and innovative assets and choose how you invest: trade directly, invest in a portfolio, or copy other investors. You can visit our media centre here for our latest news.

About Abu Dhabi Securities Exchange:

Abu Dhabi Securities Exchange (ADX) was established on November 15, 2000, by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions. On March 17, 2020, ADX was converted from a "Public Entity" to a "Public Joint Stock Company PJSC" pursuant to law No. (8) of 2020. ADX is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is the second largest market in the Arab region and its strategy of providing stable financial performance with diversified sources of incomes is aligned with the guiding principles of the UAE “Towards the next 50” agenda. The national plan charts out the UAE’s strategic development scheme which aims to build a sustainable, diversified and high value-added economy that positively contributes to transition to a new global sustainable development paradigm.

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