eToro granted MiCA permit to offer crypto services across the European Union

February 19, 2025

Wednesday 19th February 2025: Trading and investing platform eToro today announces that its EU subsidiary *eToro (Europe) Ltd* has been granted a permit by the Cyprus Securities Exchange Commission (CySEC,) allowing the company, subject to submitting the relevant notification to all member states, to provide crypto services across the EU under the Markets in Crypto-Assets Regulation (MiCA).

Avi Sela, Chief Operating Officer – Regulation at eToro, said: *"As a multi-asset trading and investing platform we appreciate the importance of regulation to protect consumers, support financial stability, facilitate transparency, and build trust. eToro was an early adopter of crypto and we continue to believe that this emerging asset class can have a role to play in a well diversified investment portfolio.*

"We welcome the introduction of MiCA and are proud that with the grant by CySEC of our permit we are able to provide cryptoasset services to our users across the EU. We believe that the regulatory clarity and uniform market rules provided by MiCA will foster greater crypto adoption across Europe while ensuring consumers are fully aware of any associated risks."

eToro has over 38 million registered users across 75 countries, with Europe representing its largest market globally. The platform was an early enabler of crypto investing, adding bitcoin to the platform in 2013. Today, eToro offers over 100 cryptoassets alongside a broad multi-asset offering which spans stocks, ETFs, indices, commodities, currencies and thematic Smart Portfolios.

eToro's ability to offer multiasset investment services under MiCA and MiFID ensures greater investor protection, enhanced transparency, and regulatory oversight, providing users with a safer and more reliable trading environment within the EU.

eToro recently achieved its annual SOC 2 Type II Compliance Certification, with auditor Grant Thornton awarding eToro the highest possible grade for operational excellence across its crypto asset custody operations.

ENDS

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About eToro:

eToro is the trading and investing platform that empowers you to invest, share and learn. We were founded in 2007 with the vision of a world where everyone can trade and invest in a simple and transparent way. Today we have over 38 million registered users from 75 countries. We believe there is power in shared knowledge and that we can become more successful by investing together. So we've created a collaborative investment community designed to provide you with the tools you need to grow your knowledge and wealth. On eToro, you can hold a range of traditional and innovative assets and choose how you invest: trade directly, invest in a portfolio, or copy other investors. You can visit our media centre here for our latest news.

Disclaimers:

This communication is for information and education purposes only and should not be taken as investment advice, a personal recommendation, or an offer of, or solicitation to buy or sell, any financial instruments. This material has been prepared without taking into account any particular recipient's investment objectives or financial situation, and has not been prepared in accordance with the legal and regulatory requirements to promote independent research. Any references to past or future performance of a financial instrument, index or a packaged investment product are not, and should not be taken as, a reliable indicator of future results. eToro makes no representation and assumes no liability as to the accuracy or completeness of the content of this publication.

CySEC:

Rest of EU: Crypto investments are risky and highly volatile. Tax may apply. It is important to read and understand the risks of this investment, which are explained in detail at this link

Spain:

Crypto investments may not be appropriate for retail investors and the full amount invested may be lost. It is important to read and understand the risks of this investment, which are explained in detail at this link

France:

Cryptoassets investing and custody are offered by eToro (Europe) Ltd as a digital asset service provider, registered with the AMF. Cryptoasset investing is highly volatile. No consumer protection. Tax on profits may apply.

Germany:

Crypto investing carries a high risk and is highly volatile. The services offered here are provided by DLT Finance, a brand of DLT Securities GmbH, which has outsourced the provision of services or parts thereof to eToro (Europe) Ltd. eToro (Europe) Ltd. provides its own services from Cyprus. All activities requiring a license, in particular financial commission business and proprietary trading, including the execution of orders at suitable trading venues or against DLT Securities GmbH itself, for example in market making, are provided by DLT Securities GmbH. DLT Securities GmbH is a German investment firm pursuant to Section 2 (1) WpIG. Crypto custody is provided by Tangany GmbH. Tangany GmbH is a German crypto custodian pursuant to Section 1 (1a) sentence 2 no. 6 KWG. Taxes on profits may be incurred.

Regulation and Licence numbers:

Europe

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