
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 4)*

eToro Group Ltd.

(Name of Issuer)

Class A Common Shares, no par value per share

(Title of Class of Securities)

(CUSIP Number)

Alexa Lyons
Chief Financial Officer, 200 Clarendon Street, Floor 59
Boston, MA, 02116
617-830-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

08/12/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No.

1 Name of reporting person

Spark Capital II, L.P.

2 Check the appropriate box if a member of a Group (See Instructions)

	☐ (a)
	☒ (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8 0.00
Owned by	Sole Dispositive Power
Each	
Reporting	9 0.00
Person	Shared Dispositive Power
With:	
	10 0.00
	Aggregate amount beneficially owned by each reporting person
11	0.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	0.0 %
	Type of Reporting Person (See Instructions)
14	PN

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Spark Capital Founders' Fund II, L.P.
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☒ (b)
3	SEC use only
	Source of funds (See Instructions)
4	WC
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
Number of	7 Sole Voting Power

Shares	
Beneficially	0.00
Owned by	Shared Voting Power
Each	8
Reporting	0.00
Person	Sole Dispositive Power
With:	9
	0.00
	Shared Dispositive Power
	10
	0.00
	Aggregate amount beneficially owned by each reporting person
11	0.00
	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
12	☐
	Percent of class represented by amount in Row (11)
13	0.0 %
	Type of Reporting Person (See Instructions)
14	PN

SCHEDULE 13D

CUSIP No.

	Name of reporting person
1	Spark Management Partners II, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☒ (b)
3	SEC use only
	Source of funds (See Instructions)
4	AF
	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5	☐
	Citizenship or place of organization
6	DELAWARE
	Sole Voting Power
	7
	0.00
Number of	Shared Voting Power
Shares	8
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	9
Reporting	0.00
Person	Shared Dispositive Power
With:	10
	0.00
11	Aggregate amount beneficially owned by each reporting person

	0.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	0.0 %
14	Type of Reporting Person (See Instructions)
	OO

SCHEDULE 13D

CUSIP No.

1	Name of reporting person
	Spark Capital Partners, LLC
	Check the appropriate box if a member of a Group (See Instructions)
2	☐ (a)
	☒ (b)
3	SEC use only
4	Source of funds (See Instructions)
	AF
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
	☐
6	Citizenship or place of organization
	DELAWARE
	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	0.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
	10
	0.00
11	Aggregate amount beneficially owned by each reporting person
	0.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)
	☐
13	Percent of class represented by amount in Row (11)
	0.0 %
14	Type of Reporting Person (See Instructions)
	OO

SCHEDULE 13D

CUSIP No.

1

Name of reporting person

Santo Politi

Check the appropriate box if a member of a Group (See Instructions)

2

☐ (a)

☒ (b)

3

SEC use only

4

Source of funds (See Instructions)

AF

5

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

☐

6

Citizenship or place of organization

UNITED STATES

7

Sole Voting Power

2,107.00

8

Number of Shares Beneficially Owned by Each Reporting Person

Shared Voting Power

0.00

9

Sole Dispositive Power

2,107.00

10

With: Shared Dispositive Power

0.00

11

Aggregate amount beneficially owned by each reporting person

2,107.00

12

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

☐

13

Percent of class represented by amount in Row (11)

0.0 %

14

Type of Reporting Person (See Instructions)

IN

Comment for Type of Reporting Person:

Based on 66,806,610 Class A Common Shares outstanding as of April 15, 2026, reported by the Issuer in Exhibit 99.1 to its Report on Form 6-K filed with the Securities and Exchange Commission on April 21, 2026.

SCHEDULE 13D

Item 1.

Security and Issuer

Title of Class of Securities:

(a)

Class A Common Shares, no par value per share

Name of Issuer:

(b)

eToro Group Ltd.

(c)

Address of Issuer's Principal Executive Offices:

30 Sheshet Hayamim St., Bnei Brak, ISRAEL , 5120261.

Item 1 Explanatory Note: This Amendment No. 4 (this Amendment) amends and supplements the Schedule 13D originally
Comment: filed by the Reporting Persons with the SEC on May 21, 2025 and amended by that Amendment No. 1 filed by the Reporting Persons with the SEC on November 13, 2025, by the Amendment No. 2 filed by the Reporting Persons with the SEC on February 26, 2026 and by the Amendment No. 3 filed by the Reporting Persons with the SEC on May 15, 2026 (collectively, the Original Schedule 13D). Only those items that are hereby reported are amended; all other items reported in the Original Schedule 13D remain unchanged. Information given in response to each item shall be deemed incorporated by reference in all other items, as applicable. Capitalized terms not defined in this Amendment have the meanings ascribed to them in the Original Schedule 13D.

Item 2. Identity and Background

This Statement is being filed by Spark Capital II, L.P. (SC II), Spark Capital Founders' Fund II, L.P. (SCFF II), Spark Management Partners II, LLC (SMP II GP), Spark Capital Partners, LLC (SCP, and together with SC II, SCFF II, SMP II GP, the Reporting Entities) and Santo Politi (the Reporting Individual), a member of the Issuer's board of directors. The Reporting Entities and Reporting Individual are collectively referred to as the Reporting Persons. The

- (a) agreement among the Reporting Persons to file jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act is attached to the Original Schedule 13D and incorporated herein by reference. Each Reporting Person disclaims beneficial ownership of all securities reported in this Statement except to the extent of such Reporting Person's pecuniary interest therein, if any, other than those securities reported herein as being held directly by such Reporting Person.
- (b) The information set forth in Item 2(b) of the Original 13D is incorporated herein by reference.
- (c) The information set forth in Item 2(c) of the Original 13D is incorporated herein by reference.
- (d) The information set forth in Item 2(d) of the Original 13D is incorporated herein by reference.
- (e) The information set forth in Item 2(e) of the Original 13D is incorporated herein by reference.
- (f) The information set forth in Item 2(f) of the Original 13D is incorporated herein by reference.

Item 3. Source and Amount of Funds or Other Consideration

The information set forth in Item 3 of the Original 13D is incorporated herein by reference.

Item 4. Purpose of Transaction

The information set forth in Item 4 of the Original 13D is incorporated herein by reference.

Item 5. Interest in Securities of the Issuer

- (a) See Items 7-11 of the cover pages of this Amendment No. 4. The information reported on such cover pages is reported as of August 12, 2026.
- (b) See Items 7-11 of the cover pages of this Amendment No. 4. The information reported on such cover pages is reported as of August 12, 2026.
- (c) On August 12, 2026, SC II effected a pro rata distribution without additional consideration of 3,559,007 shares of Class A Common Shares to SMP II GP and its limited partners. On August 12, 2026, SCFF II effected a pro rata distribution without additional consideration of 23,280 shares of Class A Common Shares to SMP II GP and its limited partners. On August 12, 2026, SMP II GP effected a pro rata distribution without additional consideration of the shares that it received in connection with such distributions from SC II and SCFF II to its members, including SCP. On August 12, 2026, as a result of the pro rata distribution described in the immediately preceding sentence, SCP became the holder of record of 5,783 shares of Class A Common Shares. On August 12, 2026, SCP sold 5,783 shares of Class A Common Shares at a weighted average price of \$28.01 for aggregate proceeds of \$162,000.
- (d) The information set forth in Item 5(d) of the Original 13D is incorporated herein by reference.
- (e) August 12, 2026

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The information set forth in Item 6 of the Original 13D is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits.

N/A

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Spark Capital II, L.P.

Signature: /s/ Alexa Lyons

Name/Title: Alexa Lyons, Authorized Signatory

Date: 09/04/2026

Spark Capital Founders' Fund II, L.P.

Signature: /s/ Alexa Lyons

Name/Title: Alexa Lyons, Authorized Signatory

Date: 09/04/2026

Spark Management Partners II, LLC

Signature: /s/ Alexa Lyons

Name/Title: Alexa Lyons, Authorized Signatory

Date: 09/04/2026

Spark Capital Partners, LLC

Signature: /s/ Alexa Lyons

Name/Title: Alexa Lyons, Authorized Signatory

Date: 09/04/2026

Santo Politi

Signature: /s/ Alexa Lyons

Name/Title: Attorney-in-Fact for Santo Politi

Date: 09/04/2026

Comments accompanying signature: Signed pursuant to a Power of Attorney already on file with the appropriate agencies.